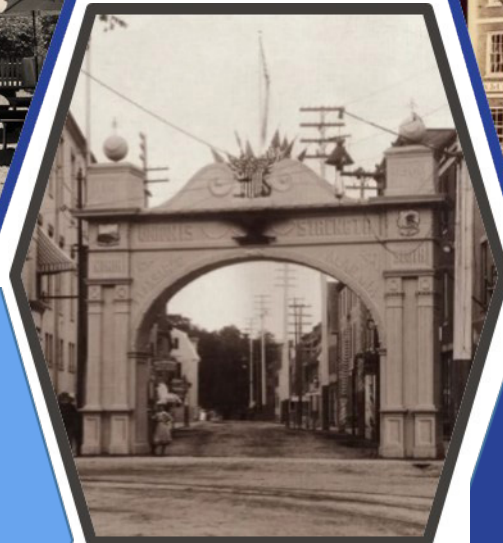




PORTSMOUTH NH  
**P400**  
 HISTORY LIGHTS OUR WAY  
 1623 - 2023



FY 2023



**Monthly Financial  
 Summary Report**  
 Month Ending October 31, 2022  
*33% Fiscal Year*

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2023 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (Pages 3 & 4). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 15-17 (PDF pages 27-29) and 123-124 (PDF pages 135-136) of the FY2023 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - (Page 8) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - (Page 8) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2023

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

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*The FY 2023 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2023 GENERAL FUND BUDGET

### ESTIMATED REVENUES - detail pages 5-7

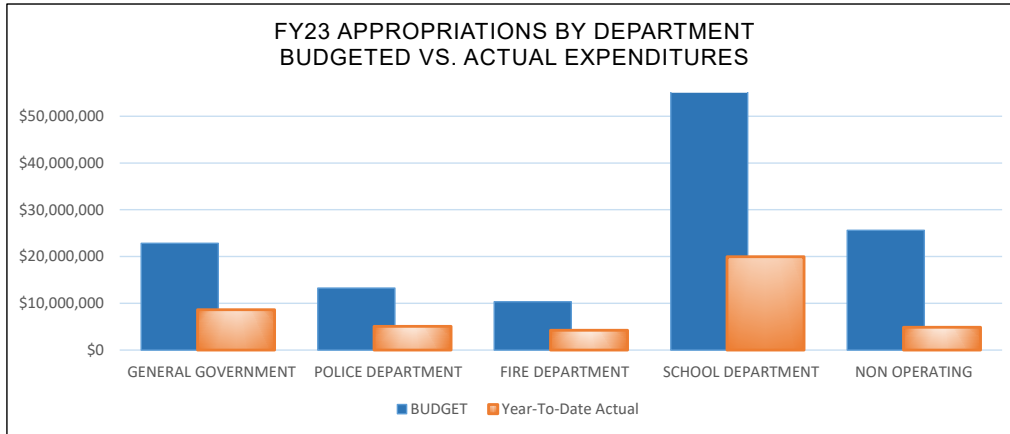
		% of Total
Local Fees, Licenses, Permits	1,888,300	1.4%
Other Local Sources	10,237,714	7.8%
Net Parking Revenues	2,412,305	1.8%
Interest/Penalties	871,491	0.7%
School Tuition/Other	6,745,978	5.1%
State Revenues	7,498,195	5.7%
Use of Fund Balance	2,800,000	2.1%
Estimated Property Tax	99,320,928	75.4%
	<b>\$ 131,774,911</b>	<b>100%</b>

### EXPENDITURES - detail pages 3 & 4

	Approved	% of Total
Municipal	\$22,835,740	17.3%
Police	\$13,268,356	10.1%
Fire	\$10,333,556	7.8%
School	\$57,833,315	43.9%
Collective Bargaining	\$1,095,988	0.8%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$272,255	0.2%
Transfer to Community Campus	\$360,788	0.3%
Non-Operating	\$25,624,913	19.4%
	<b>\$131,774,911</b>	<b>100%</b>

# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING October 31, 2022**  
**33% of Fiscal Year**



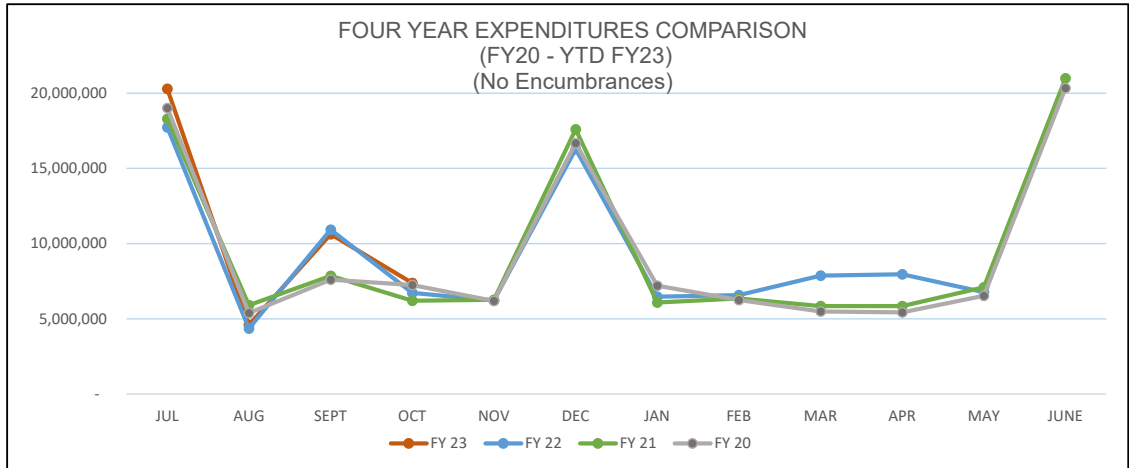
APPROPRIATION	PERIOD ENDING October 31, 2022	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended	
<b>OPERATING</b>						
GENERAL GOVERNMENT	22,835,740	1,569,921	91,849	8,631,810	14,203,930	38%
POLICE DEPARTMENT	13,268,356	778,135	-	5,073,743	8,194,613	38%
FIRE DEPARTMENT	10,333,556	650,955	7,085	4,237,952	6,095,604	41%
SCHOOL DEPARTMENT	57,833,315	3,604,897	-	19,965,361	37,867,954	35%
COLLECTIVE BARGAINING	1,095,988	-	-	-	1,095,988	-
*TRANSFER TO OTHER FUNDS	783,043	52,754	-	361,014	422,029	46%
<b>TOTAL OPERATING</b>	<b>106,149,998</b>	<b>6,656,662</b>	<b>98,934</b>	<b>38,269,880</b>	<b>67,880,118</b>	<b>36%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	13,749,821	317,806	-	2,357,951	11,391,870	17%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	985,000	-	88,157	88,157	896,843	9%
OTHER NON-OPERATING	5,160,092	404,409	74,100	2,431,384	2,728,708	47%
<b>TOTAL NON OPERATING</b>	<b>25,624,913</b>	<b>722,215</b>	<b>162,257</b>	<b>4,877,492</b>	<b>20,747,421</b>	<b>19%</b>
<b>TOTAL</b>	<b>131,774,911</b>	<b>7,378,877</b>	<b>261,192</b>	<b>43,147,373</b>	<b>88,627,538</b>	<b>33%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
 Annualized Expenditures  
 Transfer out from  
 Departments to the *Leave  
 at Termination and Health  
 Insurance Stabilization  
 Funds.*

**December**  
 County Tax Bill is Due.

**December & June**  
 Majority of Bond  
 Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	20,287,198	4,590,602	10,629,504	7,378,877	-	-
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June with YE encumbrances
FY 23	-	-	-	-	-	-
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	-
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	21,000,534
FY 20	7,208,138	6,257,022	5,490,553	5,437,537	6,539,079	20,342,789

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING October 31, 2022**

**33% of Fiscal Year**

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	%
						ENC/EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	9,896,583	709,418	-	2,770,530	7,126,053	28%
PART TIME SALARIES	994,905	59,584	-	337,263	657,642	34%
OVERTIME	390,000	22,929	-	96,012	293,988	25%
LONGEVITY	66,682	303	-	1,005	65,677	2%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,094,791	-	-	2,094,791	-	100%
HEALTH PREMIUM STIPEND	25,000	-	-	4,819	20,181	19%
RETIREMENT	1,513,362	110,832	11,899	454,979	1,058,383	30%
OTHER BENEFITS	1,251,419	72,503	-	458,695	792,724	37%
OTHER OPERATING	6,252,998	594,351	79,951	2,063,716	4,189,282	33%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>22,835,740</b>	<b>1,569,921</b>	<b>91,849</b>	<b>8,631,810</b>	<b>14,203,930</b>	<b>38%</b>
*Annualized Expenditures	(2,444,791)	-	-	(2,444,791)	-	-
Net total	20,390,949	1,569,921	91,849	6,187,019	14,203,930	30%
<b>POLICE DEPARTMENT</b>						
SALARIES	6,422,227	429,951	-	1,727,339	4,694,888	27%
PART TIME SALARIES	153,969	10,143	-	30,265	123,704	20%
OVERTIME	670,781	83,333	-	312,494	358,287	47%
HOLIDAY	216,413	16,811	-	50,590	165,823	23%
LONGEVITY	39,051	-	-	-	39,051	0%
STIPENDS	97,117	294	-	1,296	95,821	1%
SPECIAL DETAIL	72,193	750	-	5,294	66,899	7%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,642,046	-	-	1,642,046	-	100%
HEALTH PREMIUM STIPEND	12,250	-	-	2,311	9,939	19%
RETIREMENT	2,273,931	157,043	-	616,466	1,657,465	27%
OTHER BENEFITS	503,355	24,818	-	230,975	272,380	46%
OTHER OPERATING	984,820	54,992	-	274,464	710,356	28%
<b>POLICE DEPARTMENT TOTAL</b>	<b>13,268,356</b>	<b>778,135</b>	<b>-</b>	<b>5,073,743</b>	<b>8,194,613</b>	<b>38%</b>
*Annualized Expenditures	(1,822,249)	-	-	(1,822,249)	-	-
Net total	11,446,107	778,135	-	3,251,494	8,194,613	28%
<b>FIRE DEPARTMENT</b>						
SALARIES	4,456,249	312,801	-	1,273,804	3,182,445	29%
PART TIME SALARIES	23,600	1,618	-	5,352	18,248	23%
OVERTIME	805,980	77,809	-	309,442	496,538	38%
HOLIDAY	168,523	13,800	-	41,012	127,511	24%
LONGEVITY	31,292	-	-	-	31,292	0%
CERTIFICATION STIPENDS	382,939	25,469	-	103,823	279,116	27%
* LEAVE AT TERMINATION	170,084	-	-	170,084	-	100%
* HEALTH INSURANCE	1,061,916	-	-	1,061,916	-	100%
HEALTH PREMIUM STIPEND	100,924	2,390	-	31,065	69,859	31%
RETIREMENT	1,916,762	140,661	-	565,410	1,351,352	29%
OTHER BENEFITS	572,566	13,462	-	437,318	135,248	76%
OTHER OPERATING	642,721	62,944	7,085	238,725	403,996	37%
<b>FIRE DEPARTMENT TOTAL</b>	<b>10,333,556</b>	<b>650,955</b>	<b>7,085</b>	<b>4,237,952</b>	<b>6,095,604</b>	<b>41%</b>
*Annualized Expenditures	(1,232,000)	-	-	(1,232,000)	-	-
Net total	9,101,556	650,955	7,085	3,005,952	6,095,604	33%
<b>SCHOOL</b>						
SALARIES	30,929,249	2,412,071	-	6,620,045	24,309,204	21%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	8,614,715	-	-	8,614,715	-	100%
RETIREMENT	5,993,141	441,744	-	1,221,894	4,771,247	20%
WORKERS COMPENSATION	133,444	-	-	132,857	587	100%
OTHER BENEFITS	3,461,041	265,155	-	815,416	2,645,625	24%
OTHER OPERATING	8,401,725	485,927	-	2,260,435	6,141,290	27%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>57,833,315</b>	<b>3,604,897</b>	<b>-</b>	<b>19,965,361</b>	<b>37,867,954</b>	<b>35%</b>
*Annualized Expenditures	(8,914,715)	-	-	(8,914,715)	-	-
Net total	48,918,600	3,604,897	-	11,050,646	37,867,954	23%
<b>NON-OPERATING</b>						
DEBT SERVICE	13,749,821	317,806	-	2,357,951	11,391,870	17%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	985,000	-	88,157	88,157	896,843	9%
OTHER NON-OPERATING	5,160,092	404,409	74,100	2,431,384	2,728,708	47%
<b>TOTAL NON-OPERATING</b>	<b>25,624,913</b>	<b>722,215</b>	<b>162,257</b>	<b>4,877,492</b>	<b>20,747,421</b>	<b>19%</b>
COLLECTIVE BARGAINING CONTINGENCY	1,095,988	-	-	-	1,095,988	-
TRANSFER TO INDOOR POOL	150,000	-	-	150,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	360,788	30,066	-	120,263	240,525	33%
TRANSFER TO PRESCOTT PARK	272,255	22,688	-	90,752	181,503	33%
<b>TOTAL GENERAL FUND</b>	<b>131,774,911</b>	<b>7,378,877</b>	<b>261,192</b>	<b>43,147,373</b>	<b>88,627,538</b>	<b>33%</b>

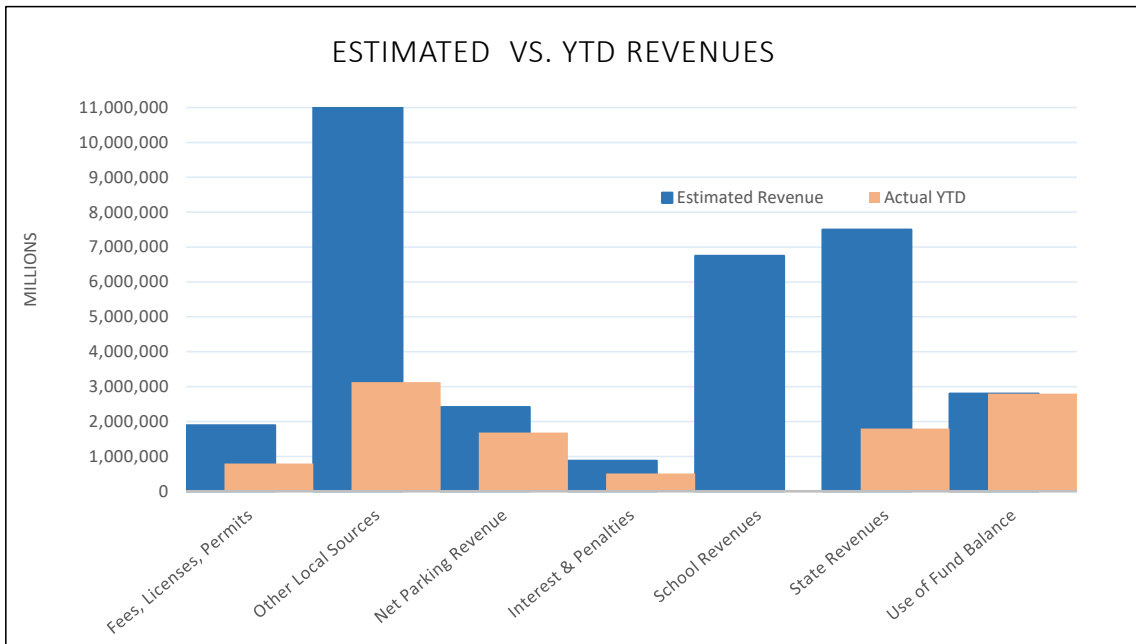
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

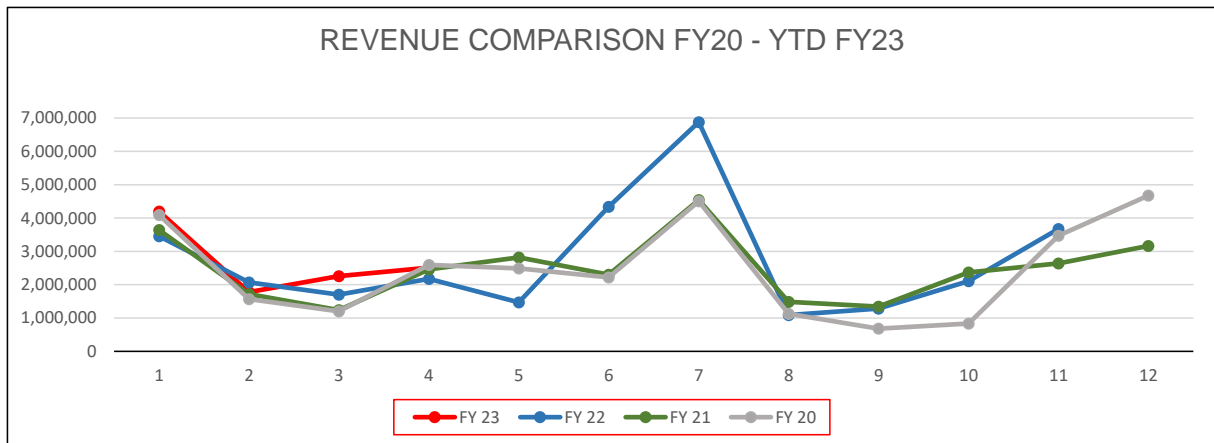
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,888,300	6%	793,090	42%
Other Local Sources	11,237,714	34%	3,126,072	28%
Net Parking Revenue	2,412,305	7%	1,684,653	70%
Interest & Penalties	871,491	3%	506,898	58%
School Revenues	6,745,978	20%	29,758	0%
State Revenues	7,498,195	22%	1,800,678	24%
Use of Fund Balance	2,800,000	8%	2,800,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 33,453,983</b>	<b>100%</b>	<b>\$ 10,741,149</b>	<b>32%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	-	-
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 23	-	-	-	-	-	-
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	-
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255
FY 20	4,505,484	1,129,603	680,899	834,439	3,469,022	4,674,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING OCTOBER 31, 2022 - 33% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	98,320,928	0	0	0%
<b>TOTAL PROPERTY TAXES</b>	<b>98,320,928</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	12,000	140	5,230	44%
OTHER LICENSES	12,000	220	1,595	13%
PLANNING BOARD/BOA/SITE REVIEW	170,000	11,251	69,304	41%
BLD PERMITS-PORTS	840,000	59,545	190,060	23%
BLD PERMITS-PEASE	55,000	1,370	3,672	7%
BLD PERMITS-FIRE	105,000	9,458	29,309	28%
ELEC PERMITS-PORT	105,000	15,295	44,004	42%
ELEC PERMITS-PEASE	15,000	265	34,080	227%
PLUM PERMITS-PORT	154,000	17,195	76,295	50%
PLUM PERMITS-PEASE	20,000	15,040	21,590	108%
SIGN PERMITS	6,000	550	3,210	54%
POLICE ALARMS	30,000	325	6,775	23%
BURNING PERMITS	1,500	0	0	0%
EXCAVATION PERMITS	70,000	4,850	52,200	75%
FLAGGING PERMIT	9,200	1,500	5,875	64%
SOLID WASTE	75,000	9,267	30,196	40%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	1,500	150	200	13%
OUTDOOR POOL	15,000	0	37,735	252%
RECREATION DEPARTMENT	100,000	16,815	64,771	65%
BOAT RAMP FEES	12,000	400	13,765	115%
RECREATION RENTALS	0	550	3,340	0%
HEALTH FOOD PERMITS	80,000	23,915	99,685	125%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,888,300</b>	<b>188,101</b>	<b>793,090</b>	<b>42%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	348	348%
PAYMENTS IN LIEU OF TAXES	190,000	0	30,000	16%
MUNICIPAL AGENT FEES	73,000	6,009	25,770	35%
MOTOR VEHICLE FEES	4,950,000	411,853	1,754,635	35%
TITLE APPLICATIONS	9,000	772	3,260	36%
BOAT REGISTRATION	11,000	56	1,673	15%
PDA AIRPORT DISTRICT	2,750,000	0	1,404	0%
WATER/SEWER OVERHEAD	1,604,422	133,702	534,807	33%
SALE - MUNICIPAL PROP	5,000	0	0	0%
MISC REVENUE	70,000	14,430	130,359	186% *
DOG LICENSES	17,000	404	1,708	10%
MARRIAGE LICENSES	2,200	203	1,120	51%
CERTIFICATES-BIRTH	30,000	2,728	11,772	39%
RENTAL OF CITY PROPERTY	50,000	1,726	62,861	126%
RENTAL OF CITY HALL COM	20,692	1,767	6,872	33%
CABLE FRANCHISE FEE	360,000	0	121,230	34%
POLICE HAND GUN PERMITS	300	60	170	57%
POLICE OUTSIDE DETAIL	170,000	74,232	137,368	81%
AMBULANCE FEES	910,000	87,660	300,606	33%
WELFARE DEPT REIMBURSEMENT	15,000	109	109	1%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>11,237,714</b>	<b>735,708</b>	<b>3,126,072</b>	<b>28%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	3,250,000	370,526	1,499,006	46%
METER SPACE RENTAL	150,000	11,575	45,905	31%
CHARGING STATION	10,000	0	4,554	46%
PARKING AREA SERVICE AGREEMENT	50,000	0	35,550	71%
HANOVER TRANSIENT	1,909,000	218,125	968,140	51%
HANOVER PASSES	1,265,100	123,551	408,307	32%
FOUNDRY PL TRANSIENT	502,000	36,039	142,892	28%
FOUNDRY PL PASSES	451,500	36,851	145,931	32%
PASS REINSTATEMENT	750	90	420	56%
FOUNDRY PL PASS REINSTATEMENT	750	90	325	43%
PARKING VIOLATIONS	700,000	101,457	391,673	56%
BOOT REMOVAL FEE	5,000	750	2,550	51%
<b>TOTAL PARKING REVENUES</b>	<b>8,294,100</b>	<b>899,055</b>	<b>3,645,252</b>	<b>44%</b>
TRANSFER TO PARKING FUND	(5,881,795)	(490,150)	(1,960,598)	33%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>408,905</b>	<b>1,684,653</b>	<b>70%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	171,000	14,370	78,415	46%
INTEREST ON INVESTMENT	700,491	145,727	428,484	61%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>871,491</b>	<b>160,097</b>	<b>506,898</b>	<b>58%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,711,920	0	24,078	0%
OTHER SOURCES	34,058	5,680	5,680	17%*
<b>TOTAL SCHOOL REVENUES</b>	<b>6,745,978</b>	<b>5,680</b>	<b>29,758</b>	<b>0%</b>
<b>STATE REVENUES</b>				
STATE AID RETIREMENT	650,000	0	0	0%
ROOMS AND MEALS TAX	1,550,000	0	0	0%
HIGHWAY BLOCK GRANT	420,000	132,518	265,037	63%
BONDED DEBT- HIGH SCHOOL	1,016,222	508,111	508,111	50%
BONDED DEBT - MIDDLE SCHOOL	740,973	370,487	370,487	50%
ADEQUATE EDUCATION GRANT	3,121,000	0	657,043	21%
<b>TOTAL STATE REVENUES</b>	<b>7,498,195</b>	<b>1,011,116</b>	<b>1,800,678</b>	<b>24%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,000,000	0	1,000,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,800,000</b>	<b>0</b>	<b>2,800,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>131,774,911</b>	<b>2,509,608</b>	<b>10,741,149</b>	<b>8%</b>

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2023 Annual Budget

### Water Fund

Full Accrual Budget	\$ 11,422,585
Cash Requirements	\$ 12,241,173

### Sewer Fund

Full Accrual Budget	\$ 20,620,867
Cash Requirements	\$ 23,461,898

## User Rate Structure - Fiscal Year 2023

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.54
Greater than 10 units	\$5.46

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$15.78
Greater than 10 units	\$17.36

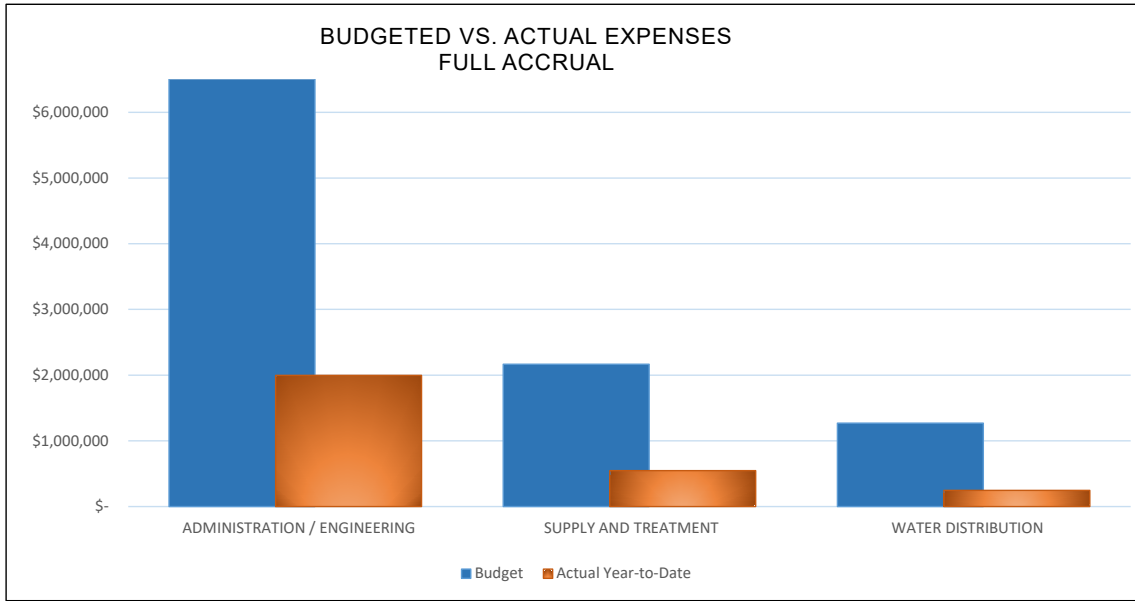
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.46
Over 10 and up to 20 units	\$10.30
Over 20 units	\$12.71

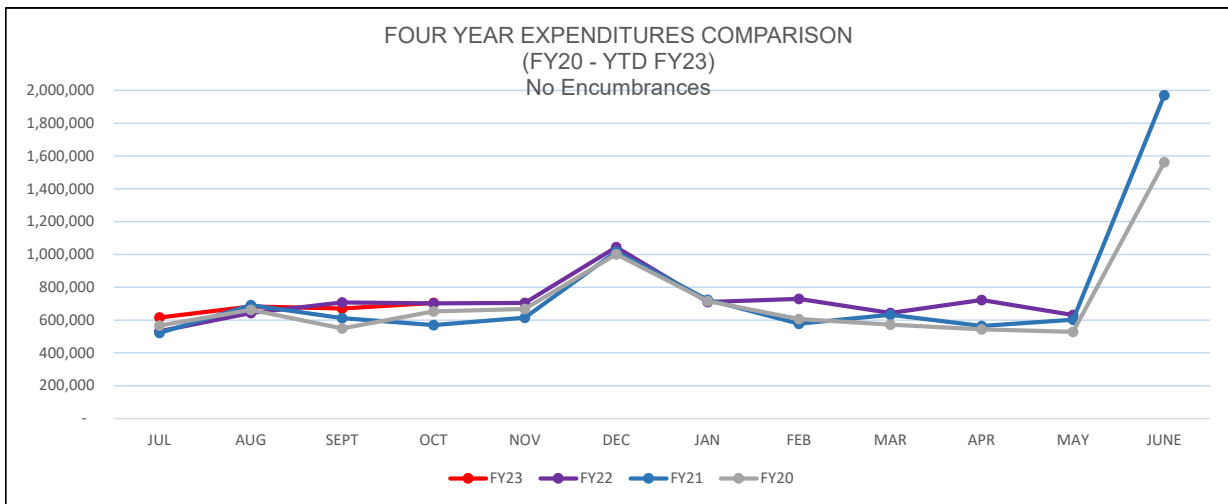
# WATER FUND YTD EXPENSES

**MONTH ENDING October 31, 2022**

**33% of Fiscal Year**



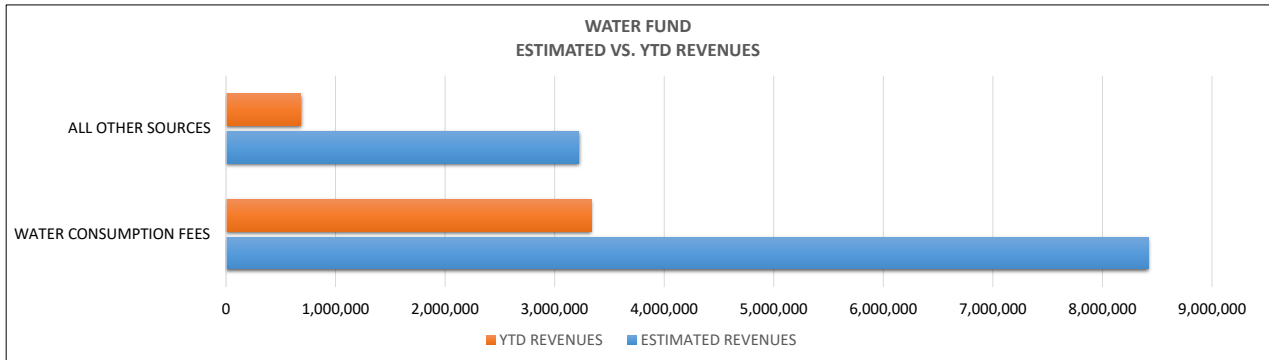
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		October 31, 2022				
ADMINISTRATION / ENGINEERING	7,206,033	488,393	132,815	1,996,968	5,209,065	27.7%
SUPPLY AND TREATMENT	2,164,835	127,636	50,037	546,871	1,617,964	25.3%
WATER DISTRIBUTION	1,270,988	68,989	10,496	246,344	1,024,644	19.4%
AIR FORCE OPERATIONS	780,729	19,827	-	72,961	707,768	9.3%
<b>TOTAL</b>	<b>11,422,585</b>	<b>704,846</b>	<b>193,348</b>	<b>2,863,144</b>	<b>8,559,441</b>	<b>25.1%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY23	615,860	683,248	670,303	704,846	-	-
FY22	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21	522,041	690,839	611,459	569,516	615,190	1,018,094
FY20	566,798	663,011	549,566	652,609	668,648	1,001,558

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June with YE encumbrances
FY23	-	-	-	-	-	-
FY22	710,251	729,304	644,155	722,548	630,826	-
FY21	724,212	578,095	633,016	564,055	602,683	1,970,625
FY20	715,268	606,134	572,540	543,605	528,530	1,562,776

# WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,417,078	67.8%	3,332,953	39.6%
OTHER CHARGES	2,350,250	18.9%	611,537	26.0%
OTHER FINANCING SOURCES	869,290	7.0%	67,271	7.7%
AIR FORCE OPERATIONS	780,729	6.3%	52,577	6.7%
CAPITAL CONTRIBUTIONS	0	0.0%	74,191	0.0%
<b>TOTAL</b>	<b>\$ 12,417,347</b>	<b>100.0%</b>	<b>\$ 4,138,529</b>	<b>33.3%</b>

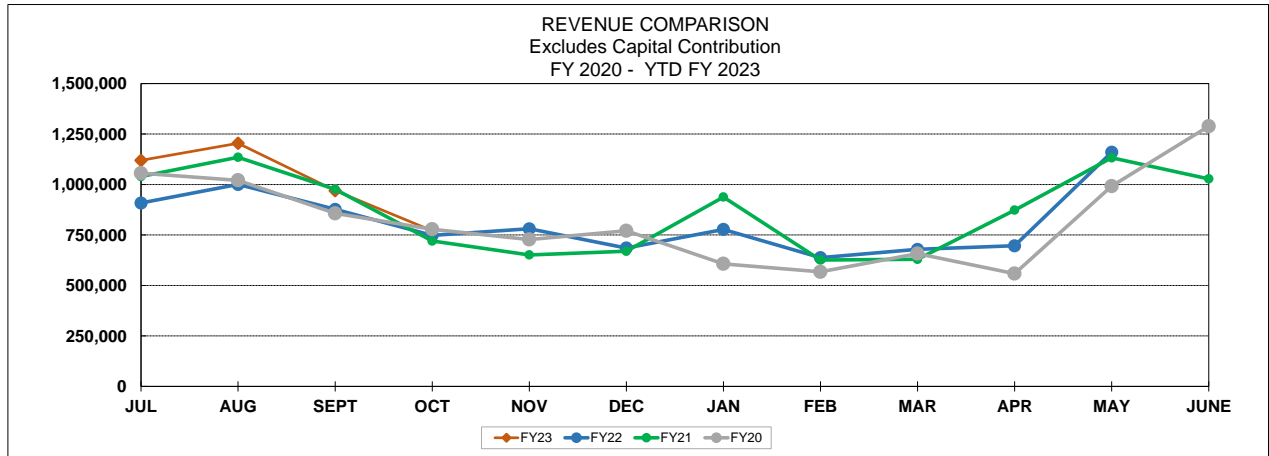
*Water Consumption Fees:* Revenues based on water consumption

*Other Charges:* Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge

*Air Force Operations:* Air Force reimbursement for operations at Pease Well

*Other Financing Sources:* Interest on investments, interest only for special agreements

*Capital Contributions:* Contributions for capital projects from other governments or private entities



FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	192,734
FY23 YTD	74,191
<b>Total to date</b>	<b>\$13,271,954</b>

FY	JUL	AUG	SEPT	*OCT	NOV	DEC
FY23	1,119,588	1,204,183	969,773	770,794	-	-
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554
FY20	1,056,156	1,020,567	856,827	778,169	727,650	770,620

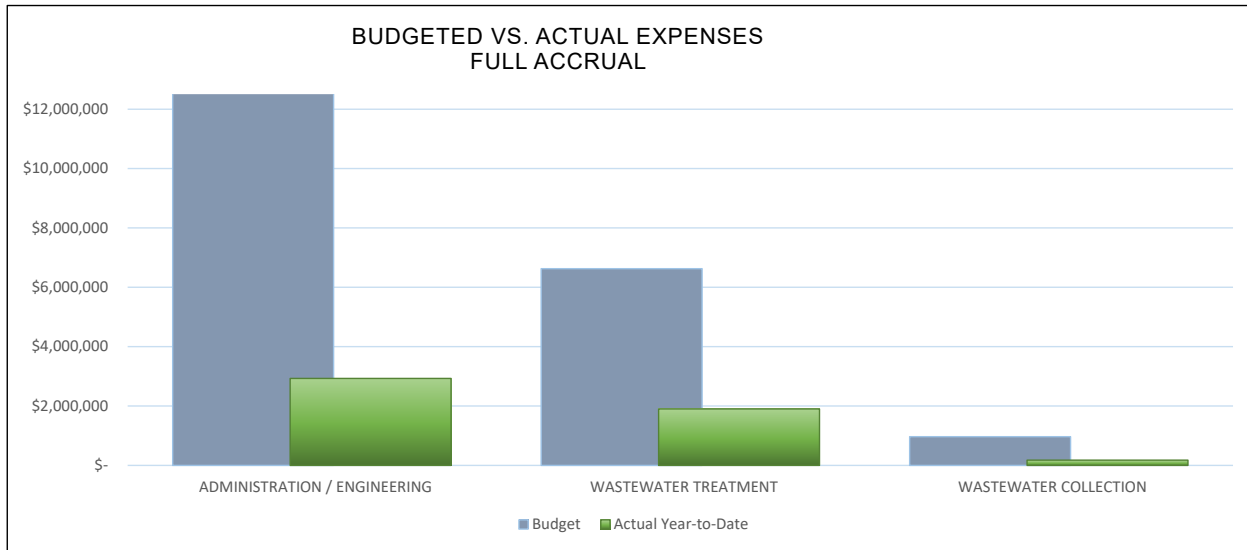
FY	JAN	FEB	MAR	APR	MAY	JUNE
FY23	-	-	-	-	-	-
FY22	777,293	637,638	678,790	696,675	1,159,693	-
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833
FY20	606,941	567,523	657,476	558,450	991,948	1,288,540

\*Estimated

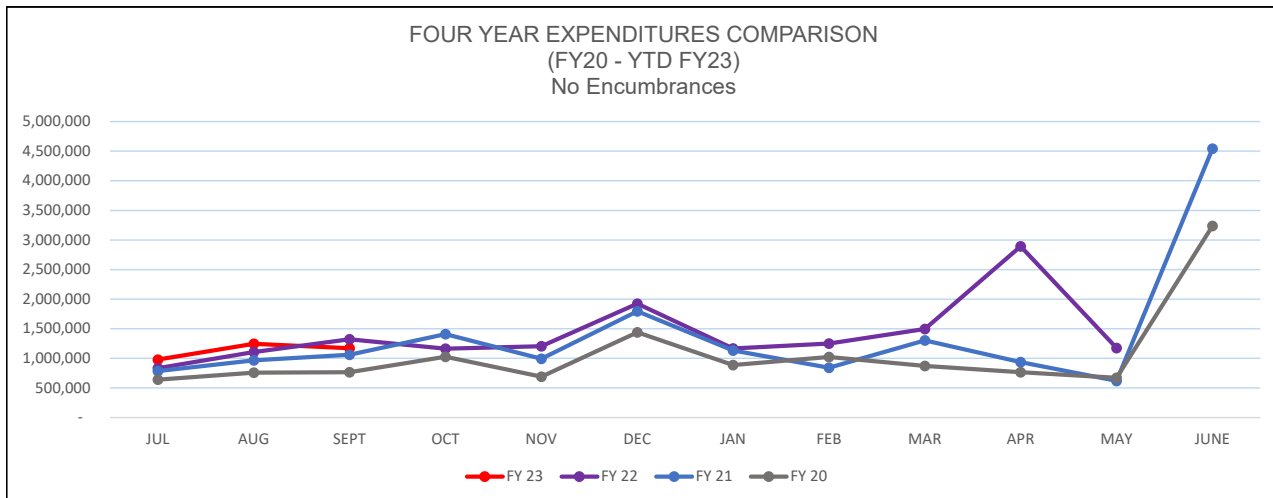
# SEWER FUND EXPENSES

MONTH ENDING **October 31,2022**

**#VALUE! 33% of Fiscal Year**



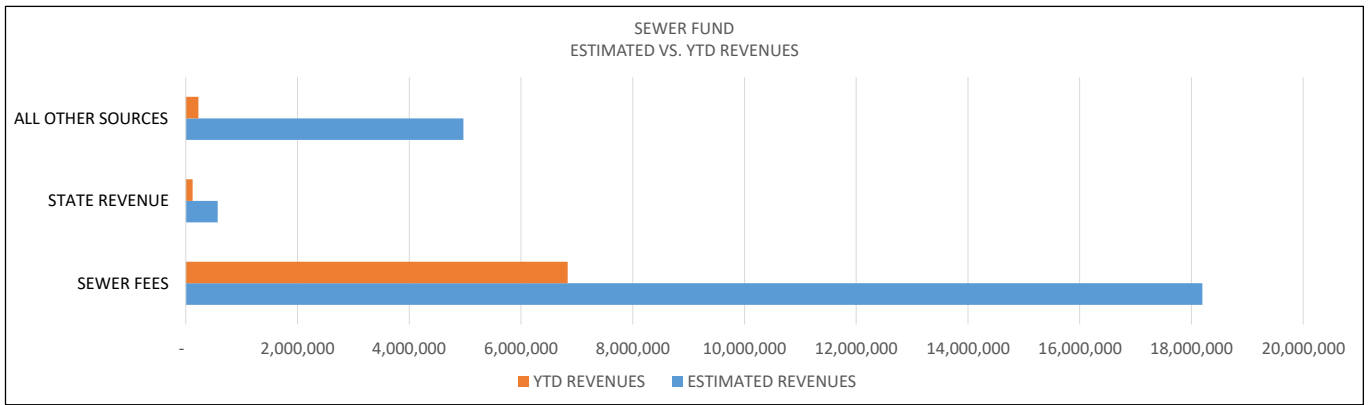
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% ENC/EXPENDED
		October 31,2022				
ADMINISTRATION / ENGINEERING	12,571,130	689,187	68,224	2,930,673	9,640,457	23.3%
WASTEWATER TREATMENT	6,627,366	629,311	250,380	1,902,494	4,724,872	28.7%
WASTEWATER COLLECTION	970,582	46,830	10,496	177,547	793,035	18.3%
TRANSFER TO STORMWATER	451,789	156,816	-	237,263	214,526	52.5%
<b>TOTAL</b>	<b>20,620,867</b>	<b>1,522,145</b>	<b>329,100</b>	<b>5,247,977</b>	<b>15,372,890</b>	<b>25.45%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 23	979,815	1,245,992	1,170,926	-	-	-
FY 22	834,494	1,105,050	1,060,848	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180
FY 20	640,427	758,976	764,739	1,026,985	690,416	1,440,490

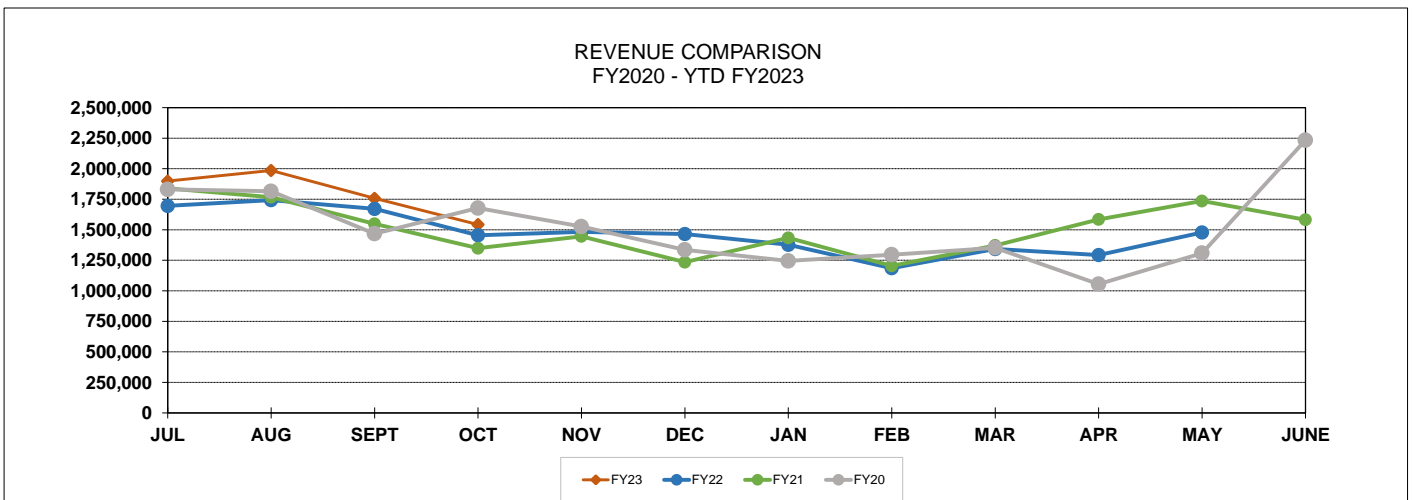
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN with YE encumbrances
FY 23	-	-	-	-	-	-
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	-
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	4,541,478
FY 20	885,513	1,022,676	871,311	764,822	670,804	3,236,162

# SEWER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	18,197,169	76.7%	6,834,316	37.6%
OTHER CHARGES	421,500	1.8%	41,016	9.7%
STATE REVENUE	570,780	2.4%	122,916	21.5%
OTHER FINANCING SOURCES	4,547,558	19.2%	185,242	4.1%
<b>TOTAL</b>	<b>23,737,007</b>	<b>100.0%</b>	<b>7,183,489</b>	<b>30.3%</b>

- Sewer Fees :** Sewer charges based on water consumption
- Other Charges :** Septage, permits, and capacity use surcharge
- State Revenues :** State Aid Grants
- Other Financing Sources :** Interest on investments and special agreements



FY	JUL	AUG	SEPT	*OCT	NOV	DEC
FY23	1,898,385	1,985,463	1,757,245	1,542,397	-	-
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782
FY20	1,830,650	1,815,449	1,467,850	1,678,053	1,526,408	1,335,715

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY23	-	-	-	-	-	-
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	-
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257
FY20	1,244,717	1,295,534	1,352,001	1,054,697	1,308,682	** 2,233,567

\*Estimated

\*\*FY20 Revenues do not include adjustment for loss on disposal of assets

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING October 31, 2022**

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues

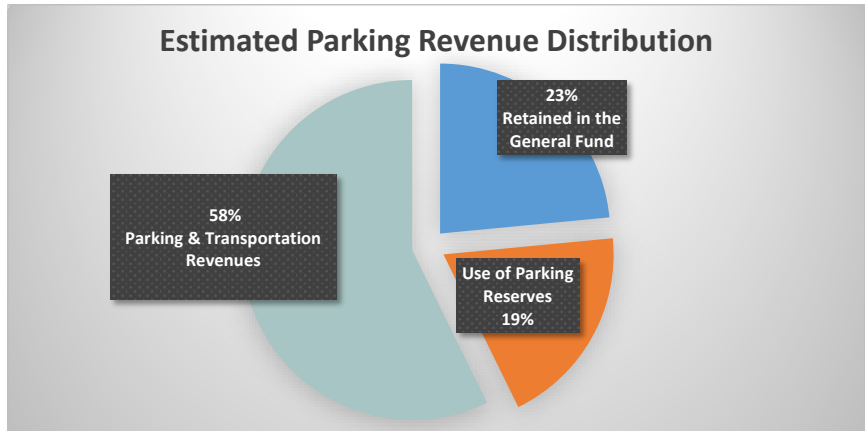
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

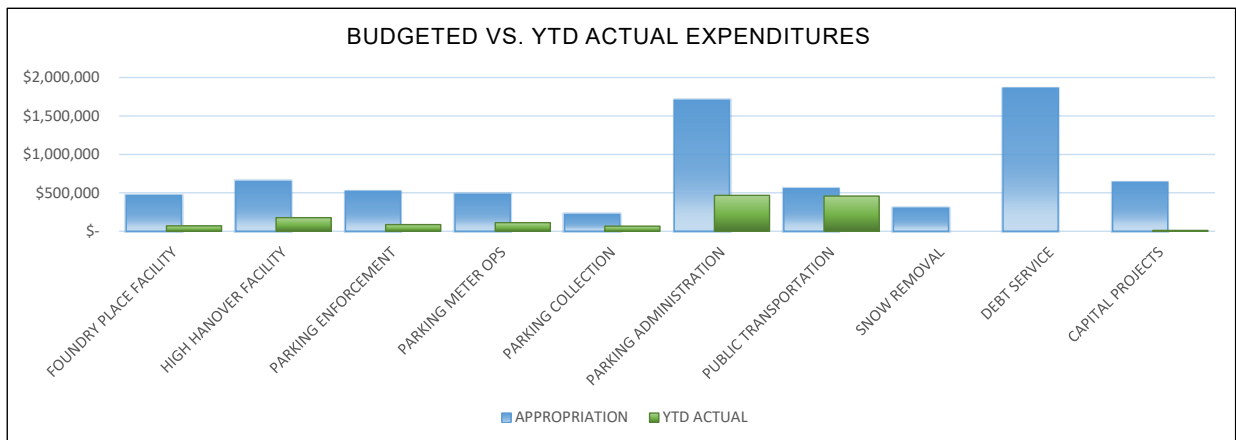
Estimated Revenues from Parking related fees are estimated for FY23 to be just over \$10 million.

23% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
		ENDING October 31, 2022				
FOUNDRY PLACE FACILITY	465,171	20,017	9,810	79,621	385,550	17.1%
HIGH HANOVER FACILITY	647,559	49,200	8,079	184,779	462,780	28.5%
PARKING ENFORCEMENT	519,083	28,214	56,386	142,783	376,300	27.5%
PARKING METER OPS	480,532	42,990	183,499	294,905	185,627	61.4%
PARKING COLLECTION	217,658	16,415	-	66,221	151,437	30.4%
PARKING ADMINISTRATION	1,704,280	100,020	13,325	480,373	1,223,907	28.2%
PUBLIC TRANSPORTATION	553,097	389,974	83,442	541,177	11,920	97.8%
PARKING ENGINEERING	279,280	24,985	-	70,848	208,432	25.4%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	1,861,063	-	-	-	1,861,063	0.0%
CAPITAL PROJECTS	637,000	10,657	86,385	97,042	539,958	0.0%
CONTINGENCY	197,000	2,083	-	8,333	188,667	4.2%
<b>TOTAL</b>	<b>7,861,723</b>	<b>684,555</b>	<b>440,926</b>	<b>1,966,084</b>	<b>5,895,639</b>	<b>25.0%</b>